

**Riverwood Athletic Club Community Association  
2015 Amended Budget**

GL	1Q2015				2Q2015				3Q2015				4Q2015				ANNUAL
	1Q2015	2Q2015	3Q2015	4Q2015	1Q2015	2Q2015	3Q2015	4Q2015	1Q2015	2Q2015	3Q2015	4Q2015	1Q2015	2Q2015	3Q2015	4Q2015	
3001.00 Base Assessment		166,170.00	166,170.00	166,170.00	166,170.00	166,170.00	166,170.00	166,170.00	166,170.00	166,170.00	166,170.00	166,170.00	166,170.00	166,170.00	166,170.00	166,170.00	498,510.00
3001.20 Specific Assessment-Club Upgrade		10,530.00	10,530.00	10,530.00	10,530.00	10,530.00	10,530.00	10,530.00	10,530.00	10,530.00	10,530.00	10,530.00	10,530.00	10,530.00	10,530.00	10,530.00	31,590.00
3120.00 Capital Contribution		3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	9,000.00
3100.10 Administrative Charge Income	3,062.50	3,675.00	3,675.00	3,675.00	3,675.00	3,675.00	3,675.00	3,675.00	3,675.00	3,675.00	3,675.00	3,675.00	3,675.00	3,675.00	3,675.00	3,675.00	14,087.50
3100.20 Violation Income	250.00	1,046.25	1,046.25	1,046.25	1,046.25	1,046.25	1,046.25	1,046.25	1,046.25	1,046.25	1,046.25	1,046.25	1,046.25	1,046.25	1,046.25	1,046.25	3,388.75
3100.30 Late Fee/NSF Income		1,425.00	1,425.00	1,425.00	1,425.00	1,425.00	1,425.00	1,425.00	1,425.00	1,425.00	1,425.00	1,425.00	1,425.00	1,425.00	1,425.00	1,425.00	4,275.00
3100.40 Town of Clayton Utility Reimb		10,518.45	10,518.45	10,518.45	10,518.45	10,518.45	10,518.45	10,518.45	10,518.45	10,518.45	10,518.45	10,518.45	10,518.45	10,518.45	10,518.45	10,518.45	31,555.35
3190.00 Interest Income		25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	100.00
3199.00 Declarant Contribution		54,049.83	54,049.83	54,049.83	54,049.83	54,049.83	54,049.83	54,049.83	54,049.83	54,049.83	54,049.83	54,049.83	54,049.83	54,049.83	54,049.83	54,049.83	162,149.50
TOTAL INCOME	3,337.50	250,439.53	250,439.53	250,439.53	250,439.53	250,439.53	250,439.53	250,439.53	250,439.53	250,439.53	250,439.53	250,439.53	250,439.53	250,439.53	250,439.53	250,439.53	754,656.10
5001.00 Amenities Fee		166,170.00	166,170.00	166,170.00	166,170.00	166,170.00	166,170.00	166,170.00	166,170.00	166,170.00	166,170.00	166,170.00	166,170.00	166,170.00	166,170.00	166,170.00	498,510.00
5001.20 Amenities Upgrade Fee		10,530.00	10,530.00	10,530.00	10,530.00	10,530.00	10,530.00	10,530.00	10,530.00	10,530.00	10,530.00	10,530.00	10,530.00	10,530.00	10,530.00	10,530.00	31,590.00
5001.10 Administrative Fee Expense	575.00	675.00	675.00	675.00	675.00	675.00	675.00	675.00	675.00	675.00	675.00	675.00	675.00	675.00	675.00	675.00	2,600.00
5002.00 Utility Expense	1,250.00	22,442.70	22,442.70	22,442.70	22,442.70	22,442.70	22,442.70	22,442.70	22,442.70	22,442.70	22,442.70	22,442.70	22,442.70	22,442.70	22,442.70	22,442.70	68,578.10
5006.10 Community Repairs	687.50	2,250.00	2,250.00	2,250.00	2,250.00	2,250.00	2,250.00	2,250.00	2,250.00	2,250.00	2,250.00	2,250.00	2,250.00	2,250.00	2,250.00	2,250.00	7,437.50
5010.00 Professional Fees	100.00	266.67	266.67	266.67	266.67	266.67	266.67	266.67	266.67	266.67	266.67	266.67	266.67	266.67	266.67	266.67	900.00
5011.00 Liability Insurance	287.50	845.50	845.50	845.50	845.50	845.50	845.50	845.50	845.50	845.50	845.50	845.50	845.50	845.50	845.50	845.50	2,824.00
6170.00 Social Events	437.50	1,604.17	1,604.17	1,604.17	1,604.17	1,604.17	1,604.17	1,604.17	1,604.17	1,604.17	1,604.17	1,604.17	1,604.17	1,604.17	1,604.17	1,604.17	5,250.00
5015.00 Post Office Lease		4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	13,500.00
5020.00 CC discount Fees		1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	4,500.00
5025.00 Bad Debt Expense		3,843.00	3,843.00	3,843.00	3,843.00	3,843.00	3,843.00	3,843.00	3,843.00	3,843.00	3,843.00	3,843.00	3,843.00	3,843.00	3,843.00	3,843.00	11,529.00
5030.00 Management Services Fee		21,487.50	21,487.50	21,487.50	21,487.50	21,487.50	21,487.50	21,487.50	21,487.50	21,487.50	21,487.50	21,487.50	21,487.50	21,487.50	21,487.50	21,487.50	64,462.50
5035.00 CAM Services Fee		14,325.00	14,325.00	14,325.00	14,325.00	14,325.00	14,325.00	14,325.00	14,325.00	14,325.00	14,325.00	14,325.00	14,325.00	14,325.00	14,325.00	14,325.00	42,975.00
TOTAL EXPENSE	3,337.50	250,439.53	250,439.53	250,439.53	250,439.53	250,439.53	250,439.53	250,439.53	250,439.53	250,439.53	250,439.53	250,439.53	250,439.53	250,439.53	250,439.53	250,439.53	754,656.10
NET CASH	-	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	-

**NOTES/ASSUMPTIONS**

- \*955 residents x \$58 base assessment
- \*resident club upgrade fees
- \*assume 5 per month x \$200/unit
- \*assume 5 per month x \$245/unit
- \*based on 2014 income actual
- \*assume collect \$25 fee for 19 returns/month
- \*Town of Clayton monthly utility reimb
- \*payment to Sports Club
- \*payment for resident upgrades to Sports Club
- \*assume \$45\*5 per month
- \*used 2014 expense as estimate
- \*used 2014 expense as estimate
- \*used 2014 expense as estimate
- \*2015 policy premiums
- \*used 2014 expense as estimate
- \*estimate
- \*estimate based on Jan'15 delinquent dues
- \*\$7.50 x 955 residents
- \*\$5.00 x 955 residents

**Riverwood Athletic Club Community Association  
2015 Amended Budget-Beaver Creek Townhomes**

	<u>1Q2015</u>	<u>2Q2015</u>	<u>3Q2015</u>	<u>4Q2015</u>	<u>ANNUAL</u>
3121.00 Maintenance Unit Income		23,406.00	23,406.00	23,406.00	70,218.00
TOTAL INCOME	-	23,406.00	23,406.00	23,406.00	70,218.00
5060.00 MFN Services Fee		20,916.00	20,916.00	20,916.00	62,748.00
5006.20 MFN Reserve/Contingency		2,490.00	2,490.00	2,490.00	7,470.00
TOTAL EXPENSE	-	23,406.00	23,406.00	23,406.00	70,218.00
<b>NET CASH</b>	-	-	-	-	-

**NOTES/ASSUMPTIONS**  
\* 166 units x \$47/mo

\* 166 units x \$42/month  
\* 166 units x \$5/month