



**Riverwood Athletic Club Community Association
4th Quarter Board of Directors Meeting/Budget Ratification
December 12th 2018**

The Board of Directors (“Board”) of the Riverwood Athletic Club Community Association (“RACCA”) met at the Riverwood Middle School Media Center in Clayton, North Carolina at 6:00 pm on December 12th, 2018. In attendance were Directors Brent Wood and Matt Zaske, and Community Manager Christina Walker, on behalf of the RACCA’s management company, to ensure minutes were taken.

Call to Order
@6:01 PM by Brent Wood

Review and acceptance of the Minutes

The Board reviewed and accepted the Board minutes from September 12th, 2018 prior to the Board meeting.

Management Report

On behalf of the RACCA’s management company, Christina Walker reported:

The annual inspections for Beaver Creek Neighborhood have been completed. Grass cutting is done for the season. Management has received a quote to replenish the mulch on the playground but its not currently in the budget. Maintenance has sprayed round up in the cracks on the paths. Stop signs, yield signs, etc continue to be replaced throughout the community.

The community wide yard sale took place on October 6th.

Riverwood Golf and Riverwood Athletic Club purchased a 20 foot Christmas tree and topper for the community, both Boards approved the shared cost of the tree. The tree can be reused each year and added onto to make it taller.

Christmas at Riverwood was December 7th and well attended by residents.

Riverwood Elementary School asked the community once again to support their Angel Tree, all the children in need were adopted by the community.

The Developer has deeded 32.56 acres to the homeowner’s association.

Financials will be posted online tomorrow.

Budget Ratification

Unless more than 75% of the Class A shareholders and the Declarant oppose, the budget is automatically ratified.

Adjournment

6:25pm

Executive Session

6:26PM

Next Meeting

TBD

not present
Reid Smith, Director

DocuSigned by:
Brent Wood

Brent Wood, Director

DocuSigned by:
Matt Zaske

Matt Zaske, Director

