



Dear Resident and Family:

As you probably know, Governor Cooper has mandated the temporary closure of gym facilities to help stop the spread of COVID-19. Pursuant to that mandate, FSC Sports Club has notified the Board of your community that its gym facilities will close Wednesday, March 25, at 5:00 pm, and remain closed until further notice. The Board respects the decision by FSC Sports Club to comply with Governor Cooper's mandate.

Your community association is obligated by contract to pay FSC Sports Club a fixed fee each month for a variety of amenities and services provided by FSC Sports Club, including but not limited to gyms, golf privileges, and pools. The contract with FSC Sports Club does not address situations like the current mandate by Governor Cooper; hence, your community association remains obligated to pay FSC Sports Club regardless of the Governor's mandate. Nevertheless, we are happy to report that FSC Sports Club has graciously agreed to credit your community association an amount equal to the number of active resident memberships in the community multiplied by \$29 for the month of April, and also agreed to re-evaluate the situation in 30 days to determine if additional credits and adjustments are appropriate in the future. A copy of the letter received by the Board from FSC Sports Club is attached.

At this time, the credit provided by FSC Sports Club will not alter the amount of the base assessment that you owe to the community association in April. At one of the Board's next meetings, the Board will evaluate how this additional cash may be used in the best interest of your community. Clearly, one of the options that the Board may consider is to credit the individual accounts of residents equally (assuming the account is current). The funds credited by FSC Sports Club - which will be substantial - may also be used to pay off any debt of the community, enhance the community's reserves, and/or make improvements to the community. In any event, please know that the Board will carefully consider the many options available for this generous credit provided by FSC Sports Club to your community association.

We remain hopeful that no one in our community contracts COVID-19.

Respectfully,

Board of Directors